



Loan Payment Relief Option

- Members may skip one monthly installment loan payment and add it to the end of their loan repayment schedule.
- Does not apply to Home Equity Loans
- Members must pay an administrative fee of \$35.00 (per loan)
- Skip payment is subject to approval (member needs to have a timely credit schedule with ECCU. Past delinquency (no late payments for three months) would make a member ineligible.
- If the loan is covered by insurance (either credit life or disability) coverage will terminate under the contracts original final payment date.
- The member's final payment may be larger than their regular payment because interest will accrue on the skipped payment.

The agreement must be signed by all parties named on the loan and returned to ECCU. This agreement will be retained in the member's loan folder.



SKIP YOUR LOAN PAYMENT!

Name: _____ Account Number: _____

Please deduct the \$35 skip-a-payment application fee from my Savings Checking Member Initials: _____

Phone # _____ Loan # _____ Loan Balance \$ _____

Signature: _____ Date: _____

Co-applicant Signature: _____ Date: _____

For Credit Union Use Only

Approved Declined Date: _____ Signature: _____

The \$35 Skip-A-Pay Fee will be withdrawn from your account at the time your request is processed.